

KEY ARIZONA ECONOMIC INDICATORS

	Actual CY 2000	Forecast CY 2001 *	Forecast CY 2002 *
Personal Income - Current Dollars - %			
August 2001 - JLBC	8.9	6.0	6.2
August 2001 - Arizona Blue Chip		6.1	6.2
Personal Income - Constant Dollars - %			
August 2001 - JLBC	6.6	3.8	4.0
August 2001 - Arizona Blue Chip		3.9	4.1
Taxable Retail Sales - %			
August 2001 - JLBC	7.8	5.5	6.0
August 2001 - Arizona Blue Chip		5.5	5.7
Population - %			
August 2001 - JLBC	2.6	2.7	2.6
August 2001 - Arizona Blue Chip		2.7	2.6
Wage and Salary Employment - %			
August 2001 - JLBC	3.9	2.6	2.9
August 2001 - Arizona Blue Chip		2.7	3.0
Unemployment Rate - %			
August 2001 - JLBC	3.9	4.3	4.2
August 2001 - Arizona Blue Chip		4.4	4.5

KEY UNITED STATES ECONOMIC INDICATORS

	Actual CY 2000	Forecast CY 2001 *	Forecast CY 2002 *	Forecast CY 2003 *
Real Gross Domestic Product - %				
September 2001 - DRI-WEFA	4.1	1.5	2.4	3.4
September 2001 - Blue Chip		1.6	2.7	N/A
GDP Price Index - %				
September 2001 - DRI-WEFA	2.3	2.2	2.3	2.5
September 2001 - Blue Chip		2.3	2.0	N/A
Consumer Price Index - %				
September 2001 - DRI-WEFA	3.4	3.1	2.4	2.6
September 2001 - Blue Chip		3.1	2.4	N/A
Wage and Salary Employment - %				
September 2001 - DRI-WEFA	2.2	0.5	0.4	1.5
September 2001 - Blue Chip		N/A	N/A	N/A
Unemployment Rate - %				
September 2001 - DRI-WEFA	4.0	4.7	5.3	5.2
September 2001 - Blue Chip		4.6	4.9	N/A

* Forecasted Arizona and U.S. economic indicators reflect the outlook prior to the events that occurred on September 11, 2001