

Name:
Period:
Points Earned _____

Group Reports on Economists and Economic Concepts

EQ: How do the basic economic principles or ideas of fundamental economists connect to the articles or ideas provided?

Concept 1: Foundations of Economics

The foundations of economics are the application of basic economic concepts and decision-making skills. This includes scarcity and the different methods of allocation of goods and services.

PO 4. Evaluate the economic implications of current events from a variety of sources (e.g., magazine articles, newspaper articles, radio, television reports, editorials, Internet sites).

End product: A group of 3 or 4 students presents the ideas of an economist or economic principle using current events examples.

Directions:

1. Class reads the articles silently
2. From groups of 3 or 4
3. Group discusses the EQ and connects an economist or principle assigned to the articles assigned.
4. Group prepares a presentation that includes at least one of the following:
 - A supply and demand graph representation
 - A production possibilities curve
 - A statement of the opportunity costs
 - Describes the connection of marginal analysis
 - Connection of the economist or economic principle to the article and an explanation
 - The economic way of thinking is demonstrated and/or defined
5. Group uses black paper and chalk to present to the class.

Group Reports on Economists and Economic Concepts Grade Presentation Yes Test

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Yes or No?

Up to Five points possible on each – Ten required – 50 points possible

1. _____ Group uses black paper and chalk to present to the class. (Required for all presentations)
2. _____ Includes one concept from directions list #4.
3. _____ Includes an additional concept from directions list #4.
4. _____ Includes a third concept from directions list #4.
5. _____ Presentation includes a supply and demand graph
6. _____ Supply and demand graph is connected to the article
7. _____ Economist and his/her ideas are connected to the article
8. _____ Articles assigned is described or principle defined.
9. _____ Marginal analysis is defined and connected
10. _____ The economic way of thinking is defined and/or connected (Required in all presentations)
11. _____ A production possibilities curve is connected and described
12. _____ Opportunity costs is defined and connected.
13. _____ Connection and explained to the economists or economic principle to the article. (Required in all presentations)
14. _____ Each member speaks and says something substantive for at least two minutes. (Required in all presentations)

Total _____ checks x 5 points each = _____/50