Market – Supply and Demand-Review of Articles

Directions:

For TWO of the articles below follow the online below. Write in 3rd person. 60 possible. Due _____

<u>Article EQ's</u>

1. "Downtown Nogales: Where the money hits the road"

EQ: What happened to the demand for downtown Nogales stores? What can Downtown Nogales do to get the demand back?

2. "High demand for bilingual workers

EQ: how can a person increase the demand for his of her skills?

3. Demand for corn raises Mexico price of tortillas, a staple

EQ: Why did the price of tortillas go up?

Essay Outline:

For each article, two paragraphs:

I. Give background on the article in two or three sentences. Restate EQ as a thesis

II. Connect the EQ to a principle to supply and demand or idea of economics.

Law of Demand

People purchase more of any particular good or service as its relative price falls; they purchase less as its relative price rises.

Law of Supply

At higher relative prices, the quantity supplied of a good will increase; at lower relative prices, smaller quantities will be supplied.